



LEASE MODIFICATION/RENEWAL AGREEMENT



Address: _____

Original Lease Term: _____

Renewal Lease Term: _____

Rental Rate for Renewal Term:

Change Effective Date: _____

\$ _____ per month

Resident(s) Moving Out:

Resident(s) Moving In:

Resident(s) Remaining:

All of the Residents listed above agree to modify the Lease Agreement involved such that the Residents moving out are stricken from the Lease Agreement, with no further rights or responsibilities; the Residents moving in are added to the Lease Agreement and accept all rights and responsibilities under the Lease; the Residents remaining agree to all said modifications.

The Residents moving in and the Residents remaining understand that the Lease is always joint and several such that each Resident is responsible for **all** amounts due under the Lease.

All Residents agree that the existing Security Deposit is transferred such that it is in the names of only the Residents remaining and the Residents moving in. The Residents moving out are responsible for settling any finances involved, including their Security Deposit reimbursement, with the Residents remaining and the Residents moving in and expressly release Landlord from responsibility for same. Residents remaining and Residents Moving in are responsible for any damages to the premises occurring both before and after the date of this modification.

Landlord is not responsible for financial arrangements among the Residents.

Resident moving out Date

Resident moving in Date

Resident moving out Date

Resident moving in Date

Resident remaining Date

Resident remaining Date

Landlord Date